

DIVISION OF OIL, GAS, AND MINING

BOND ESTIMATE

OPERATOR: Ideal Basic Industries
 MINE NAME: Poverty Point Limestone Quarry
 LOCATION: Section 16, Township 1 North, Range 8 West
 COUNTY: Tooele
 DATE: February 25, 1981

	Operation	Amount	Rate	Cost
A.	CLEAN-UP			
	1. Removal of structures & equipment.	Truck 16 hrs	\$25.00/hour	\$ 400.00
	2. Removal of trash & debris.			
	3. Leveling of ancillary facilities pads and access roads.	Dozer 16 hrs	\$75.00/hour	\$ 1,200.00
B.	REGRADING & RECONTOURING			
	1. Earthwork including haulage and grading of spoils, waste and overburden.	Dozer 120 hrs	\$75.00/hour	\$ 9,000.00
	2. Recontouring of highwalls and excavations.	Scraper 80 hrs	\$ 60.00/hour	\$ 4,800.00
	3. Spreading of soil or surficial materials.	Included Dozer & drag 24 hours	- \$75.00/hour	- \$ 1,800.00
C.	STABILIZATION			
	1. Soil preparation, scarification, fertilization, etc.	59 acres	\$100/acre	\$ 5,900.00
	2. Seeding or planting.	59 acres	\$50.00/acre	\$ 2,950.00
	3. Construction of terraces, waterbars, etc.	-	-	-
D.	LABOR			
	1. Supervision.	80 hours	\$12.00/hour	\$ 960.00
	2. Labor exclusive of bulldozer time.	200 hours	\$10.00/hour	\$ 2,000.00
E.	SAFETY			
	1. Erection of fences, portal coverings, etc.	-	-	-
	2. Removal or neutralization of explosive or hazardous materials.	-	-	-
F.	MONITORING			
	1. Continuing or periodic monitoring, sampling & testing deemed necessary.	3 inspections	\$100. each	\$ 300.00
G.	OTHER			
	1. 13% inflation for 5 year mine life (to be reevaluated every 5 years)			\$24,690.00
			Subtotal	\$29,310.00
			TOTAL	\$54,000.00